



**CATHOLIC
FOUNDATION**
of West Michigan

2020-2021

Annual Report



Trustees

Most Rev. David J. Walkowiak
Rev. Msgr. William H. Duncan
Michael Lown
Kevin McDowell
Mary Lehman-Panek

Staff

Greg Deja
Executive Director

Erinn Hill
Stewardship Officer

Beth Kiisk-Milanowski
Executive Assistant

Mission

We inspire and enable generous support for parishes and ministries rooted in the teachings of the Catholic Church to make a lasting impact in our communities and the lives of others.

Funding Priorities

Sharing Our Catholic Faith
Educating Children & Young Adults
Supporting Religious Vocations
Helping the Poor & Vulnerable
Caring for Creation

Contact

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catholicfoundationwmi.org
360 Division Ave. S.
Grand Rapids, MI 49503



“Lord, help us to live the virtue of generosity, to love without limits.”

– Pope Francis

Letter From the Bishop and Executive Director

Dear Friends in Christ,

As we reflect on the past year, we are inspired by the tremendous generosity of so many people highlighted within this annual report. It is a privilege for us to listen to what donors value most in life, about what you are grateful for, and the legacy of faith that you desire to live and to leave.

On behalf of the Board, Councils, and staff, we would like to thank the many donors, volunteers, and beneficiaries who carry out the work of the Church throughout West Michigan. Because of your support, this past fiscal year was an incredible one for the Catholic Foundation by any measure. Today, the Catholic Foundation manages assets of over \$98.2 million, a 33% increase from the prior fiscal year. Additionally, more than \$2.26 million was granted to faith-enhancing and life-sustaining programs and ministries this past year.

The Foundation has grown to manage hundreds of endowments, expanded its fund offerings and investment options, and continues to inspire active grantmaking that helps important ministries thrive.

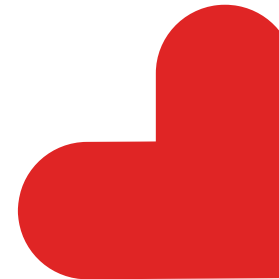
As we celebrate this successful year, we remain humbled by and committed to the important mission before us. While doing so, we extend our sincere gratitude to you, our donors and organizational fundholders, as we strive to strengthen our Catholic community today, tomorrow, and forever.

May God continue to bless you and your family as we look forward in faith to a bright future.

Sincerely yours in Christ,

Most Reverend David J. Walkowiak
Bishop of Grand Rapids

Greg Deja
Executive Director



Grateful in Greenville



Students attending St. Charles Borromeo School

Ken Lehman is a builder. He built a good life for his family. He built a successful career. And, he also has a reputation as a builder through a special hobby — and it doesn't take long for Ken to open up about it.

"Truth be told, it's getting a little out of hand," he shares with a chuckle. "I've been making twig furniture for many years now — things like chairs, tables, children's desks, and benches. I don't sell any of it. I donate it all for various fundraisers. Last year I made 218 pieces of furniture with the help of a few other gentlemen. Right now, I'm at about 170 pieces and they're spilling out of my garage and into the house."

Given his former career in the lumber business, perhaps it isn't a surprise that Ken has a knack for woodworking. But his craftsmanship is just one of the many ways Ken cultivates his gifts for the community of Saint Charles Borromeo Parish in Greenville, Michigan.

Ken and his wife Gail are longtime parishioners at Saint Charles and strong supporters of the parish school. Principal Margaret Karpus remembers when she first came to Saint Charles as a second grade teacher in 1987. "I was new to the area, but I quickly learned that everyone



“Trying to do a good thing shouldn’t be complicated.”

- Kenneth and Gail Lehman



knew the Lehmans. Gail, a retired teacher, often helped out as a substitute. Ken was our unofficial development officer — always coming up with great fundraising ideas. And they continue to volunteer and serve today with just as much enthusiasm.”

The Lehmans have offered financial support to the school in many ways over the years. “In the past we’ve sold property and then written a check to the school,” Ken says. “We trust Margaret to steward the funds, as she knows where the money is most needed.”

Recently, the Lehmans began to think about how they could help over a longer period of time. Ken recalls that his daughter Mary told them how she and her husband had established an endowment fund through the Catholic Foundation of West Michigan. “We decided to learn how we could do something similar,” he says.

Ken was pleasantly surprised at how easy it was to work with the Foundation. **“Trying to do a good thing shouldn’t be complicated. Thankfully, the process was professional, smooth, and quick**

from start to finish. We learned what types of funds were available. We also learned how the Foundation would handle our gift if for any reason the school should close. Then we gifted the Foundation some stock shares to open our fund. We’re grateful to know that our endowment will support the school for years to come.”

Margaret is equally grateful. “Saint Charles Borromeo Catholic School is a real gem in Greenville,” she says. “We have a strong Catholic identity and are committed to forming our students with rigorous academics

and moral character. The Lehmans are truly vested in our success and they absolutely love the kids. I am so grateful for them. With their help, we can ensure our school remains a blessing to this community for a long time.”

Now, Ken has added another characteristic that demonstrates his reputation as a builder. He and Gail have built a legacy through their endowment fund, creating a sense of gratitude within the St. Charles school community that will last for years to come.

Partnering With Parishes, Schools, and Ministries

One of the Catholic Foundation's primary services is managing endowed funds for the benefit of diocesan ministries. Since our founding in 1995, charitable gifts and investment gains have grown these endowments significantly. As a result, millions of dollars in grants are distributed each year to support the spiritual, educational, and social needs of our community.

Supporting Daily Needs

THE CATHEDRAL OF SAINT ANDREW ENDOWMENT

For many years the distribution from the Cathedral's endowment has supplemented their general budget, supporting the daily needs of the Mother Church of the Diocese of Grand Rapids.

"Knowing that these funds are going to be available every year helps us in meeting our obligations and ministry needs. The donors who established this fund many years ago, along with those who added to this endowment over the years, used their resources for the long-term sustenance and development of the mission of the Cathedral. I am grateful for their hope-filled vision and faithful stewardship of God's kingdom."

VERY REV. RENÉ CONSTANZA, CSP, Pastor/Rector

Sharing Our Catholic Faith

MEDIA EVANGELIZATION FUND

Thanks to this fund, over 38,000 people experience the power of God's love and mercy through the Sunday televised Mass each week, and the diocese is able to share ongoing news, updates from the bishop, and Catholic faith stories.

"Being confident in living out our faith in today's world is difficult. The Media Evangelization Fund supports the efforts of the Office of Communications to provide resources that bring Christ into our homes, workplaces, and communities."

ANNALISE LAUMEYER, DIRECTOR OF COMMUNICATIONS



Students at St. Mary's School, Spring Lake

Bringing Catholic Education Within Reach

THE BISHOP'S FUND FOR CATHOLIC EDUCATION

Currently the largest fund at the Catholic Foundation, this endowment provides more than half of the total support of the annual Bishop's Scholarships. In addition to financial support available at individual Catholic schools, Bishop's Scholarships awarded \$518,387 to 1,105 students throughout the diocese this past academic year.

"I am especially grateful for Bishop Walkowiak who has made Catholic education even more accessible. His support has opened doors and paved the way for welcoming more families to experience the Catholic school difference - schools that prepare students to seek and fulfill God's plan for learning and life."

DAVE FABER, SUPERINTENDENT

Providing Peace of Mind

ST. MARY'S SCHOOL, SPRING LAKE ENDOWMENT

In response to the COVID-19 pandemic, St. Mary's School was able to use a distribution from their endowment to freeze tuition rates for the 2021-22 school year, easing worries for many families.

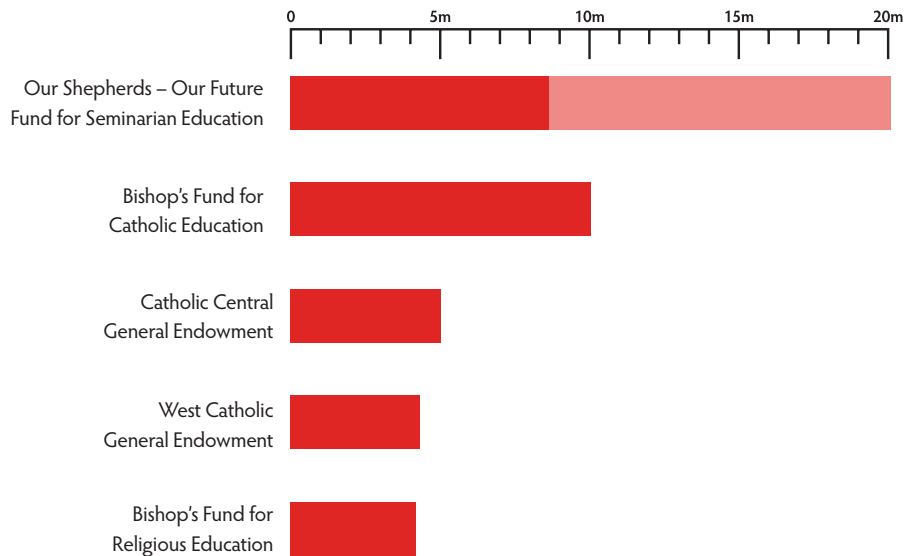
"As the ground seemed to shift beneath us, our annual endowment distribution brought us tremendous peace of mind as we planned the school year budget. The distribution was a blessing to our families allowing us to delay the planned tuition increase. I am grateful to those who have given to the endowment because their generosity provides an annual source of income the school relies on year after year."

KATHLEEN DOYLE, PRINCIPAL

Celebrating the success of the

OUR SHEPHERDS - OUR FUTURE CAPITAL CAMPAIGN

The Our Shepherds – Our Future Fund for Seminarian Education is set to become the single largest endowed fund at the Catholic Foundation of West Michigan.



\$35,989,776 PLEGGED	12,977 GIFTS	1,305 LAY PARISH AMBASSADORS	80 PARISHES	3 WAVES
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*as of October 15, 2021

New Named Endowed Funds for Seminarian Formation

In addition to the Our Shepherds – Our Future Fund for Seminarian Education, select donors have chosen to commemorate their *Our Shepherds – Our Future* campaign contribution with a named endowed fund. Year after year, grants from these funds will provide support for seminarian education and formation for the Diocese of Grand Rapids.

- | | |
|---|--|
| Dan and Sherry Bowen Fund | Lowery Family Seminarian Fund |
| Deacon Kenneth Baldwin Memorial Fund for Seminarian Formation | The Maggini Memorial Fund |
| The Dougal Family Vocation Fund | McDowell Family Vocations Fund |
| Fallon Family Vocations Fund | Paul and Leisa Snow Fund for Vocations |
| Fr. Dennis Morrow Vocation Fund | Richard and Lisa Peters Fund, in Honor of Rev. Vincent J. O'Malley, C.M. |
| Hendrickson Family Fund, in memory of Charlie | Voyt Family Charity Fund |
| Jack and Carol Smith Family Fund | |
| Larry and Nancy Erhardt Vocations Fund | |

Supporting Seminarian Education for All Time

In faith and generosity, parishioners across the Diocese of Grand Rapids came together to respond to the current and future formation of diocesan priests. "We have accomplished the *Our Shepherds – Our Future* campaign which coincides beautifully with the fact that we have a larger class than normal of guys entering the seminary," said Father Stephen Durkee, director of priestly vocations. "So many of you have said 'yes' to supporting them financially and spiritually. And many young men are saying 'yes' to considering a call to the priesthood. And so, I am confident that through all these 'yeses' that God will continue to serve our parishes with good, holy, humble priests for many years to come."

One of the main objectives of the *Our Shepherds – Our Future* campaign is to establish a \$20 million permanently endowed fund to support the long-term needs of seminarian education in the diocese. In a step to achieving this objective, diocesan officials formalized the "Our Shepherds – Our Future Fund for Seminarian Education" with the Catholic Foundation of West Michigan through an initial deposit of \$8 million from campaign donations.



The endowment will provide a source of annual income for seminarian education for all time. "Just realizing the support and encouragement and love from people in the Diocese of Grand Rapids is so inspirational to me and my brothers," said Jeff Davlin, College II Seminarian.

Not only does this endowment send a message of long-term stability for this important priority, it also serves as a lasting legacy of the Catholic community's response to a particular need. Thank you to those who have given generously to this campaign and for your faithfulness in supporting the formation of diocesan priests.

"We came together in faith and hope, combining our resources to surpass our goal despite a variety of challenges, most notably the COVID-19 pandemic."

– Most Reverend David J. Walkowiak,
Bishop of Grand Rapids

Bishop's Angels Society expands to inspire community grantmaking through the Providential Care Fund

As members of the Foundation's annual giving program, the Bishop's Angels help raise awareness of the Catholic Foundation's mission and impact. In 2020, the program was expanded with the establishment of the Providential Care Fund which allows Bishop Walkowiak to identify and respond to specific causes during a time of need. Thanks to the Angels, in this inaugural year, the Providential Care Fund provided grants to initiatives reflecting our commitment to love and serve our neighbors.



Bishop's Angels Appreciation Event



HELPing Women Say 'Yes' To Life

For Paula Veneklase, executive director of HELP Pregnancy Aid, receiving support from the Providential Care Fund is nothing less than a dream come true. "Since 1973, we have been helping women choose life when faced with an unplanned pregnancy," she shares. "Our mission is to meet women where they are at and walk alongside them during a difficult time in their lives. And everything we offer them is free."

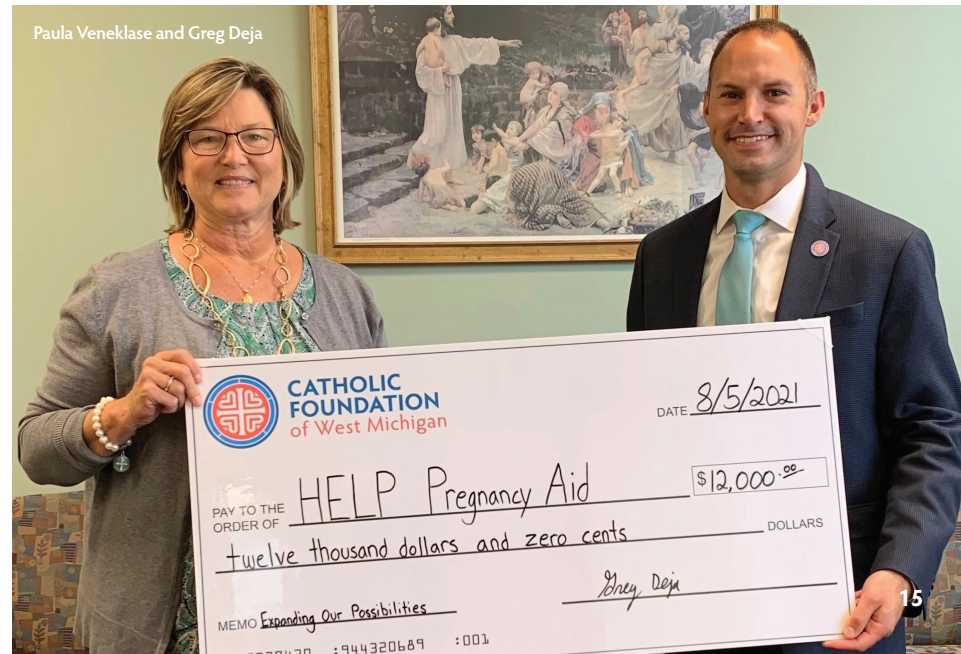
With nearly 300 women coming through HELP's doors each month, the need for support is greater than ever. Paula and her small team offer everything from pregnancy tests and ultrasounds to parenting classes and educational meetings. And while HELP has always been able to make ends meet, there's so much more they've wanted to do.

Thanks to a \$12,000 grant from the Providential Care Fund, HELP is kicking

off their first ever capital campaign, titled Expanding Our Possibilities.

"Our goal is to raise \$3.6 million," says Paula. "We are planning to construct a new building where we can house our professional services such as ultrasounds. We want to be able to open our doors even wider and offer more services onsite, every day."

When thinking about the campaign kick-off, Paula gets a bit emotional. **"I am so thankful to the Bishop's Angels and the Providential Care Fund," she says. "I wish they could be here every day to see the impact they are having as women choose life for their unborn children.** Their gift has gotten our campaign off to a strong start and I'm excited for all the blessings to come."



Paula Veneklase and Greg Deja



An Invitation to Come Back to Mass

It's no secret: weekly Mass attendance has been in decline for quite some time. Unfortunately, the pandemic exacerbated this trend. And while Catholic churches in West Michigan were one of the first places to re-open their doors for public worship with appropriate safety guidelines in place, many Catholics have not yet returned to their parish communities and the Eucharist.

Against this backdrop, the Diocese of Grand Rapids Communications Office has embraced a new marketing campaign encouraging Catholics to return. Thanks to a \$16,500 grant from the Providential Care Fund, they are mounting a coordinated effort to reach Catholics in every corner of the diocese with an invitation to come home again.

Most importantly, the campaign will engage with current parishioners, recruiting them for help in spreading the word. Annalise Laumeier, director of communications for the diocese, shares, **"We know that people most often return to Mass thanks to a personal invitation from someone they know and trust. So we're asking parishioners throughout the diocese to reach out and invite their family, friends, and neighbors. Our parishioners are truly the best ambassadors for Christ."**

On The Road Again: God's Roamin' Kitchen

According to Feeding America West Michigan, food insecurity affects 1 out of 8 people right here in our backyard. Now, with the help of the Providential Care Fund, Catholic Charities can get God's Roamin' Kitchen back on the highways and byways of our diocese.

The \$6,500 grant supports the food truck program, an extension of God's Kitchen Food and Pantry program. For those living in rural, underserved areas, the food truck is a godsend. Healthy, delicious to-go meals enable patrons to meet their nutritional needs without the potential discomfort, or lack of privacy, that can come from dining at a community meal site.

David Bellamy, chief executive officer of Catholic Charities West Michigan shares, "We are thrilled to relaunch our God's Roamin' Kitchen food truck, after a hiatus due to the COVID-19 pandemic. **Thanks to support from the Catholic Foundation, we will now be serving hundreds of weekly meals to five different communities in need.** Through a partnership with Mercy Health Saint Mary's, these "food desert" sites have been identified for their high concentration of food insecure families. The grant from the Providential Care Fund will provide a hand up and a hot meal for those in need."



Bishop's Angels

Mr. and Mrs. Douglas Aalderink	Mrs. Mary Ann Keeler†	David and Michaela Patrick
Mr. and Mrs. Martin J. Allen Jr.	Mr. and Mrs. John C. Kennedy, III▲	Dr. and Mrs. Thomas Pfennig
Dr. Daniel and Elaine Arsulowicz	Mr. and Mrs. David Killoran▲	Ms. Rosalie Polschik†
Mr. and Mrs. Charles E. Bennett	Duane Kluting	Jim and Mary Jo Rabaut
Jeff and Tammy Beswick	Dr. and Mrs. Paul Korte	Mr. and Mrs. Mark Rizik
Patricia and Charles Bloom	Mary Ellen Koziol	Tom and Tracy Rosenbach
Dan and Sherry Bowen▲	Floyd A. Kuehn▲^	Dr. and Mrs. Raymond Sabon
Mr. and Mrs. Robert Chandonnet	Dr. and Mrs. Jay LaBine^	Mrs. Joan Secchia
Don and Sue Condit▲	Arnold and Jodeea LaCombe Jr.	Rudolph and Judith Shunta
Dr. and Mrs. Ralph Crew	Joe and Katy Levan	Jerome and Helen Smith
Tom and Jan Czerney	Mike and Kiki Lown	Paul and Lisa Snow
Mr. and Mrs. James A. Ens, Jr.	Tom and Laura Madison	David H. Snyder
Brant Erbenraut	Dr. and Mrs. Gary Mancewicz	Terry and Kristina Stranz
Joe and Dawn Erhardt	Kevin and Kathy McDowell	Steven and Karen Trudell
Mr. and Mrs. Wayne Gagnon▲	Michael McElwee	Russ and Chris Visner
Greg and Susan Griffith	Howard and Colleen Mitchell Catholic Generosity Fund	Mr. and Mrs. Robert Vujea▲
Dr. and Mrs. Jeff Halvorson	Patrick and Alissa Mullally	Most Rev. David J. Walkowiak
Mr. and Mrs. Mark J. Henderson▲	Ken and Edie Muraski^	James and Debra Watson
Mr. and Mrs. John Hendrickson▲	Mr. and Mrs. Michael J. Muraski	Karen M. Weber
Mr. and Mrs. Larry Hillis	Mike and Liz Novakoski	Richard and Diane Wendt
Mr. and Mrs.† Thomas E. Hogan	Mr. and Mrs. James R. Novitsky^	Cindy and John Williams
Lois Jandernoa	Mary Evelyn O'Connor	Phyllis Wisinski
Mike and Sue Jandernoa	Rev. Michael Olson	▲ Lifetime Angels
Mr. and Mrs. Bruce Johnson	Rich and Mary Panek	^ Archangels
Don and Mary Karpinski		† Angels who passed away

"You will be enriched in every way for your great generosity."

– 2 Cor. 9:11

Endowed Funds

Funds Impacting the Eleven Counties of Our Diocese

Education

Bishop's Fund for Catholic Education
Dzwonkowski Education Fund
Ronald & Joan Griffith Fund

Faith Formation

Bishop Kevin M. Britt Adult Faith Formation Fund
Bishop's Fund for Religious Education
Fund for the Faith
Media Evangelization Fund
Pastoral Services Ministry
Paul and Leisa Snow Fund for Catholic Truth and Apologetics

Social Services

Catholic Charities West Michigan
God's Kitchen*
John and Betty Neary Family Fund
Jubilee Justice Fund
Monsignor Terrence L. Stewart Fund for the Poor
Roy & Carolyn Seyffert Basic Needs Fund
Sister Rose Callahan Fund for the Aged and Disabled

Vocations

Byars Family Fund for Seminarian Education
Cebela Vocations Promotion Fund
Dan and Sherry Bowen Fund*

Deacon Kenneth Baldwin Memorial Fund for Seminarian Formation*
The Dougal Family Vocation Fund*
Emil Shebesta - Muskegon Knights of Columbus Fund
Fallon Family Vocations Fund*
Fedewa Fund for Formation of Seminararians
Fr. Dennis Morrow Vocation Fund*
Hendrickson Family Fund, in memory of Charlie*
Jack and Carol Smith Family Fund*
John C. Loss/Knights of Columbus 12985 - Seminarian Assistance Fund
Larry and Nancy Erhardt Vocations Fund*
Lowery Family Seminarian Fund*
The Maggini Memorial Fund*
McDowell Family Vocations Fund*
Msgr. Raymond A. Baker Religious Vocations Fund
Norman Pelak and Lenore Brechting Pelak Fund for Seminarian Education
Our Shepherds – Our Future Fund for Seminarian Education*
Paul and Leisa Snow Fund for Vocations*
Richard and Lisa Peters Fund in Honor of Rev. Vincent J. O'Malley, C.M.*
St. Isidore Seminarian Scholarship Fund
Voyt Family Charity Fund*

Greatest Needs

Carl J. Schowalter Memorial Fund
Donald and Rheata Hesling Memorial Fund

Lehman/Panek Family Fund
Mary P. and John M. Wolf Memorial Fund
Natalie F. Rydzewski Memorial Fund

Funds Impacting Our Parishes and Catholic Ministries

Assumption of the Blessed Virgin Mary Parish Operational Fund (Belmont)
Basilica of St. Adalbert (Grand Rapids)
Cathedral of Saint Andrew (Grand Rapids)
Fr. Norman Droski Fund for Catholic Parish Worship Structure: Renovation, Maintenance and Construction
Christ the King - St. Francis de Sales (Howard City)
Holy Name of Jesus Parish (Wyoming)
Holy Name of Jesus Parish - Evangelization Fund
Holy Name of Jesus Parish - Unrestricted Fund
Holy Trinity (Comstock Park)
Immaculate Heart of Mary (Grand Rapids)
Missionary Sisters of the Holy Family*
Monsignor John Najdowski Fund for the Poor - St. Pius X (Grandville)
Pere Marquette Cemetery Fund – St. Simon (Ludington)
Peter and Kathleen Huizenga Family Trust Fund – Holy Family (Caledonia)

Shrine of Saint Francis Xavier & Our Lady of Guadalupe Parish (Grand Rapids), formerly St. Dominic

SS. Peter & Paul (Grand Rapids)*

St. Ann's Home Benevolent Care Fund

St. Ann's Home Capital Enhancement Fund

St. Anthony of Padua Parish Endowment Fund (Grand Rapids)
Jim and Josie Dirkes Parish Improvement Memorial Fund

St. Bartholomew Parish Endowment Fund (Newaygo)

St. Edward (Lake Odessa)

St. Gregory (Hart)

St. John Paul II Parish Cemetery Fund (Cedar Springs)

St. Mary - St. Paul Foundation Fund (Big Rapids)
Mildred Weis Fund - St. Mary - St. Paul
The Rosalinde Parsons Good Samaritan Fund

St. Mary Fr. Ernest J. Bernott Educational Endowment Fund (Muskegon)

St. Michael (Coopersville)

St. Michael (Muskegon)

St. Michael (Remus)

St. Patrick (Parnell)

St. Patrick (Portland)
St. Patrick - Youth Ministry Fund

St. Patrick - St. Anthony Educational Fund (Grand Haven)

St. Paul Newman Center Fund (Ferris State University Catholic Campus Ministry)

St. Sebastian Parish - Pierce Fund (Byron Center)

Vida Family Fund - Sacred Heart (Muskegon Heights)

Funds Impacting Our Catholic Schools

All Saints Academy (Grand Rapids)

Alvina Sandusky Fund – Muskegon Catholic Schools

Alvina Sandusky Fund – Portland Catholic Schools

Assumption of the Blessed Virgin Mary (Belmont)
Jan & Ted Kuzma Education Fund

Richard & Mary Ann Hurst Fund

Sr. Rosemary Smith, RSM Tuition Assistance Fund

Stephen May Memorial Scholarship Fund

Wayne and Margo Gagnon Elementary Tuition Assistance Fund

Basilica of St. Adalbert (Grand Rapids)
Mary Jane Kaye Fund

Blessed Sacrament (Grand Rapids)
The Kandra Family Endowment Fund, in memory of John and Mary Kandra and Frank and Agnus Kandra

Lena Allgeier Education Fund

Corpus Christi School - Jacqueline Cry Miller Fund (Holland)

Holy Trinity Education Fund (Comstock Park)

Muskegon Catholic Central*

Our Lady of Consolation (Rockford)
Nichols Family Fund

Sacred Heart of Jesus (Grand Rapids)
The Dougal Family Educational Fund

Sacred Heart (Muskegon Heights)
Korson Family Scholarship Fund

Sacred Heart Julia Ross Memorial Scholarship

San Juan Diego Academy (Wyoming)
AMDG Scholarship Assistance Fund (Ad majorem Dei gloriam)

The Endowment Promise Fund

Fr. Don Weber Family Foundation Fund

SS. Peter & Paul (Ionia)
Armando Quaglia Scholarship Fund

Rex P. and Mary E. O'Connor Family Scholarship Fund

St. Anthony of Padua (Grand Rapids)
Jim & Josie Dirkes Scholarship Fund

John O'Donnell Memorial Scholarship Fund

Rosalie and Bernard Niedzwiecki Education Fund*

Rosemary T. Bolek Scholarship Fund

St. Charles Borromeo (Greenville)
Buescher Fund - St. Charles

The Kenneth and Gail Lehman Fund*

St. Isidore (Grand Rapids)

St. James (Montague)

St. John the Baptist Fr. Jim Cusack Parish Scholarship Fund (Hubbardston)

St. Joseph (Wright Township)

St. Joseph - St. Mary (Belding)

St. Jude (Grand Rapids)

St. Mary (Carson City)

St. Mary (Lowell)

St. Mary (Miriam)

St. Mary (Spring Lake)

St. Mary Magdalen (Kentwood)

St. Mary - St. Paul (Big Rapids)
The Barbara Borth Fund

St. Michael (Brunswick)

St. Patrick – The Former Pastors' Shamrock Endowment Fund (Portland)*

St. Patrick – Blundy Legacy Fund (Parnell)*

St. Patrick - St. Anthony College Scholarship Fund (Grand Haven)

St. Paul the Apostle/Daniel J. Donnelly Education Foundation (Grand Rapids)

St. Simon (Ludington), formerly St. Stanislaus

St. Simon (Ludington), formerly Sacred Heart

St. Stephen (East Grand Rapids)
Cunningham/McCahill Fund

Dorothy Thomas Scholarship Fund

Julia Hartman Klein Educational Fund

Mabel Sullivan Scholarship Fund

Monsignor Arthur LeRoux Scholarship Fund

Peter M. Wege Scholarship Fund

Sandra Thomas Family Fund

Sophia Louise Wege Scholarship Fund

STAR Scholarship Fund

Swanson Scholarship Fund

Wege Teacher Benefit Enhancement Fund

Funds Impacting Grand Rapids Catholic High Schools

In partnership with the Foundation for Catholic Secondary Education, scholarship endowment assets for Catholic Central and West Catholic High Schools are managed by the Catholic Foundation.

Catholic Central High School

AMDG Architects Scholarship Fund - Catholic Central High School

The Brian "McDivot" O'Driscoll Scholarship Fund

Catholic Central General Endowment Fund

"Conquering Obstacles" The Denny Flak Scholarship

Deacon Dale Hollern Scholarship

Dennis W. Campbell Memorial Scholarship

Ed and June Prein Family CCHS Scholarship Fund

Eugene "Sam" Kunst Endowed Memorial Scholarship

The Fred and Rosemary Braun Scholarship

The James & Ann Burns Endowed Scholarship

Jim & Linda Payne Tuition Assistance Fund

Catholic Central High School *continued*

Joe Lauria Memorial Scholarship Fund

The John and Sandy Lowery Family Scholarship

Jon Davidson Memorial Scholarship

Lawrence and Patricia Ranazzi Transfer Scholarship

The Leigh Eriks & Armen Oumedian STEM Scholarship

Mary Lynn Kampfschulte Scholarship Fund

The Michael Lebednick Scholarship Fund, in honor of Albert & Eleanor Lebednick

The Nicholas Mihos Memorial Scholarship Fund

Philip & Sharon Burns Heart & Soul Award

The Reed Family Music Scholarship Fund

Rev. James C. Kowalski Scholarship Fund - Catholic Central High School

The Rob Rosenbach Memorial Scholarship

Robert and Francis (Schaaf) Rinehart Trust

Sr. Robert Ann Dominican Sisters Educational Fund

Sue Van Haren '68 Scholarship Fund*

Timothy CC'51 & Janet Conroy Family Legacy Scholarship Fund*

William and Karen Lawrence Family Scholarship

The William Ronan '61 Scholarship



The Willie Butler Encounter Diversity Endowed Scholarship*	Patrick & Jacqueline Murphy Endowed Scholarship
The Ziemke Family Scholarship	Rev. James C. Kowalski Scholarship Fund - West Catholic High School
West Catholic High School	Robert & Larita Stephanak Memorial Scholarship
AMDG Architects Scholarship Fund - West Catholic High School	Smith-Verkin Family Scholarship
Bertram Family Scholarship	St. John Paul II Scholarship
Bishop Hurley Scholarship Fund	Steven Chulski Memorial Scholarship Fund
Bob and Pat Misner Tuition Scholarship	VanGessel Family Scholarship
Bob "Sarge" & Charlene Czarnecki Fund	The West Catholic Band Boosters Scholarship
The Brechting Academic & Athletic Scholarship - West Catholic High School	West Catholic General Endowment Fund
The Czerney Szoka Scholarship	Shared Beneficiary between Catholic Central and West Catholic High Schools
David A. Veneklase Family Scholarship	David M. Seamon "Leadership" Scholarship
Ed Wagner Tuition Assistance Fund	Douglas and Arlene Lillis Scholarship
The Florence B. and Joseph F. Jachim Memorial Scholarship Fund	Eugenia Czarnecki Family Fund
Fr. Dennis Morrow Education Fund	The Faculty Enhancement Fund
Frank Diehl Legacy Scholarship	Francis J. Geary Scholarship
Grace (Bono) Slott Endowed Scholarship	Frank and Mary Hernes Memorial Scholarship for Graduating Seniors
Joanne Harwood Angel Scholarship Fund	The Lena L. Allgeier Technology Fund
John L. Young Memorial Scholarship Fund	Lyle B. Morrison Memorial Scholarship
Kluting Family Scholarship	Msgr. Charles D. Brophy Scholarship
Michael G. Cherrette Memorial Scholarship	Polish American History Endowed Scholarships Fund*

The Reilly Family Scholarship
Reynolds-Elderkin Family Scholarship
The Richard J. Boguslaski Science and Engineering Equipment Endowment
Ronnell & Linda Denhof Scholarship Fund

Donor Advised Funds

Through a pilot program, the Catholic Foundation expanded to offer donor advised funds to serve donors in a more flexible, personal manner. The following donor advised funds were established in the inaugural year.

Anonymous Donor Advised Fund*
Karen M. Weber Charitable Fund for Theology of the Body*
Patrick and Alissa Mullally Family Fund*
The Miles J. Murphy IV Memorial Fund*
The Snow Family - Paul A. Snow Fund for Defense of the Catholic Faith*
The Kluting Charitable Fund*

Balance Sheet

JUNE 30, 2021

Assets	06/30/21	06/30/20
Cash and Cash Equivalents	\$558,431	\$1,090,876
Investments	97,694,233	64,376,774
Beneficial Interest in Our Shepherds - Our Future	20,710,231	19,697,965
Other Assets	28,946	29,851
Total Assets	\$118,991,841	\$85,195,466
Liabilities and Net Assets		
Deposits	\$80,168,250	\$58,679,545
Accounts Payable	35,070	50,888
Total Liabilities	\$80,203,320	\$58,730,433
Total Net Assets	\$38,788,521	\$26,465,033
Total Liabilities and Net Assets	\$118,991,841	\$85,195,466

Statement of Operations

TWELVE MONTHS ENDING JUNE 30, 2021

Revenues	2021	2020
Interest and dividends on investments	\$1,387,042	\$1,388,504
Net change in fair value of investments	18,486,687	1,853,350
Contributions & other	9,754,987	123,585
Total Revenue	\$29,628,716	\$3,365,439
Expenses		
Allocations to participant accounts	\$17,448,325	\$2,535,295
Salaries & benefits	297,110	0
Grants to diocesan beneficiaries	305,353	224,653
Change in Our Shepherds - Our Future beneficial interest	(1,052,266)	(15,815,507)
Administrative	306,707	450,514
Change in Net Assets	\$12,323,487	\$15,970,484
Net Assets at Beginning of Year	\$26,465,034	\$10,494,549
Net Assets at End of Year	\$38,788,521	\$26,465,034

Fiscal Year

JULY 1, 2020 – JUNE 30, 2021

Total Funds

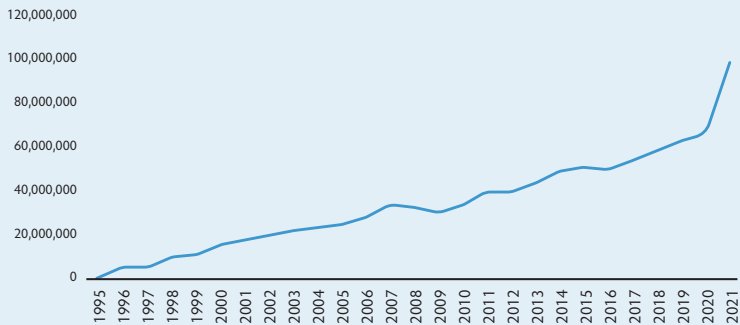
231

New Funds

6 Donor Advised Funds
27 Endowed Funds

Total Assets Under Management

\$98.28 million

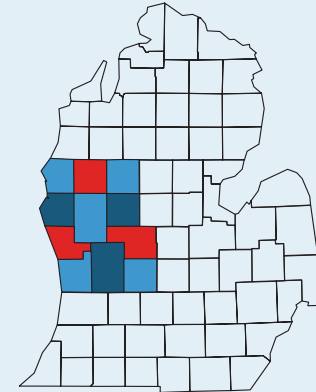


Investment Performance

	1 Year	3 Years	5 Years	7 Years
Catholic Foundation of West Michigan	26.72	13.07	11.94	9.29

Granting

\$2.26 million



MAP OF IMPACT AREA — COUNTIES SERVED

New Councils

3

New Council Members

14



DONOR SERVICES

Kevin McDowell
Mary Lehman-Panek
Jim Brady
Tom Wesholski

COMMUNITY IMPACT

Amanda Barbour
Trish Castiglione
Casey Lowery
Ryan Reardon
Maggie Walsh

INVESTMENT & AUDIT

Michael Lown
Michael Berkemeier
Tom Czerney
Duane Kluting
Paul Snow



A Giving Option for Every Generous Heart

OPEN A DONOR ADVISED FUND Flexible & Personal

Giving becomes convenient and personal with a donor advised fund (DAF), which offers a hands-on approach to your philanthropy. This fund invests your charitable gift to grow tax-free in one simple account for future giving to your favorite Catholic organizations, causes, and ministries.

JOIN THE BISHOP'S ANGELS Help Us Serve

Bishop's Angels are special individuals who annually designate a contribution (\$2,500+) to support the general operation of the Catholic Foundation and the Providential Care Fund, a fund that allows the Bishop to identify — and respond to — a specific cause at a time of need.

OPEN AN ENDOWED FUND Always & Forever

An endowment is a fund that is invested in perpetuity and provides a spend rate that reflects a portion of the annual earnings, distributed in the form of annual grants to your parish, school or ministry, forever.

GIVE TO AN EXISTING FUND Choose from Hundreds of Funds

You can direct your gift to support an existing fund for the benefit of a particular Catholic cause or ministry. You can join others to create a larger impact for a Catholic parish, school, or organization of your choice.

HONOR A LOVED ONE Celebrate a Life

Create an honorary or memorial fund, or add your contribution to an existing fund, to celebrate the life of a particular person who has made a special impact on you. This type of gift serves as a testament of the love, respect, or appreciation you have for the special individual.

LEAVE A LEGACY Return Your Blessings To The Lord

Including the Catholic Foundation of West Michigan or one of the Church's ministries in your will or trust is a beautiful way to ensure your love never ends. By supporting the Church with a bequest gift, you secure your legacy without affecting your current lifestyle, retain control of your assets, protect your family, and possibly avoid or reduce estate taxes.

Discover how the Catholic Foundation can support your intent and amplify your impact. Contact us today.

**"God gives us things to share;
God doesn't give us things to hold!"**
– St. Teresa of Calcutta

Thank You.

By joining together in the name of our Catholic faith, we continue to combine our blessings and resources to strengthen our Catholic community today, tomorrow, and forever.

Contact

(616) 333-1640 | info@cfwmi.org | catholicfoundationwmi.org
360 Division Avenue S. Grand Rapids, MI 49503

